Special Purpose Vehicle of Power Trading Corporation

2251. SHRI S.M. LALJAN BASHA: Will the Minister of POWER be pleased to state:

(a) whether the Power Trading Corporation of India proposes to float a Special Purpose Vehicle (SPV), in joint venture with Independent Power Producers (IPPs) and shipping companies;

(b) if so, the details of this SPV involving diverse product entities;

(c) the managerial logic of the Corporation floating an SPV to cater to other corporate entities;

(d) what gains would accrue to the corporation due to this SPV; and

(e) the steps proposed to ensure that the Corporation focuses on its core competency?

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE): (a) to (e) PTC India Limited (PTC) formerly known as Power Trading Corporation of India Ltd., a non-government company, listed on both the Stock Exchanges of India, has the following basic objectives:

(i) Creating and developing power market for optimum utilization of existing resources.

(ii) Incentivising market based investment to the Indian Power Sector, specially from the private sector.

(iii) Encouraging cross-border exchange of power with the neighbouring countries.

According to the PTC, all its activities are in furtherance of the above objectives for the stake holders in Power Sector, for which PTC has/is continuously developing necessary expertise.

Demand of power by 2010

2252. SHRI DHARAM PAL SABHARWAL: Will the Minister of POWER be pleased to state:

(a) the estimated demand of power by 2010;

(b) the steps Government are contemplating to achieve the target of generation of power by 2010; and

(c) the details of Government's plans to increase power generation in NCT of Delhi before the Commonwealth Games, 2010?

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE): (a) and (b) According to the Report of the 17th Electric Power Survey of India, the all India peak demand in the year 2009-10 is estimated to be 1,31,413 MW and the energy